

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

**ORDINANCE NO. 21-09**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Woodcliff Lake, in the County of Bergen, State of New Jersey, on April 19, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Municipal Building, 188 Pascack Road, Woodcliff Lake, New Jersey, on May 3, 2021 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY EQUIPMENT, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF WOODCLIFF LAKE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$3,450,000 TO PAY THE COST THEREOF, TO APPROPRIATE VARIOUS GRANTS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations, bonds/notes authorized and grants appropriated in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Installation of a pickleball surface on one of the Borough tennis courts on Werimus Road.

Appropriation and Estimated Cost	\$ 85,000
County Grant Appropriated	\$ 33,709
Down Payment Appropriated	\$ 2,446
Bonds and Notes Authorized	\$ 48,845
Period of Usefulness	10 years

B. Installation of a pavilion for recreation activities at Old Mill Swim Pool.

Appropriation and Estimated Cost	\$ 95,000
County Grant Appropriated	\$ 38,130
Down Payment Appropriated	\$ 2,710
Bonds and Notes Authorized	\$ 54,160
Period of Usefulness	15 years

C. Undertaking of the following public improvements: (i) installation of a community information sign; and (ii) various improvements to the Department of Public Works ("DPW") Building, Borough Hall and the Fire House.

Appropriation and Estimated Cost	\$ 145,000
Down Payment Appropriated	\$ 6,905
Bonds and Notes Authorized	\$ 138,095
Period of Usefulness	10 years

D. Acquisition of new additional or replacement equipment and machinery, new information technology equipment and a new automotive vehicle, including original apparatus and equipment, for the use of the Police Department consisting of (i) an SUV, (ii) computer equipment and (iii) body cameras.

Appropriation and Estimated Cost	\$ 125,000
Down Payment Appropriated	\$ 6,000
Bonds and Notes Authorized	\$ 119,000
Period of Usefulness	5 years

E. Acquisition of new additional or replacement equipment and machinery and a new automotive vehicle, including original apparatus and equipment, for the use of the Fire Department consisting of (i) rescue tools and (ii) an SUV.

Appropriation and Estimated Cost	\$ 170,000
Down Payment Appropriated	\$ 8,100
Bonds and Notes Authorized	\$ 161,900
Period of Usefulness	5 years

F. Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment for the use of the Fire Department consisting of (i) self-contained breathing apparatus equipment and (ii) Borough share of the Tri-Boro Radio Network Update (with Park Ridge and Montvale).

Appropriation and Estimated Cost	\$ 130,000
Down Payment Appropriated	\$ 6,200
Bonds and Notes Authorized	\$ 123,800
Period of Usefulness	10 years

G. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an SUV for the use of Fire Prevention.

Appropriation and Estimated Cost	\$ 45,000
Down Payment Appropriated	\$ 2,200
Bonds and Notes Authorized	\$ 42,800
Period of Usefulness	5 years

H. Acquisition of new automotive vehicles, including original apparatus and equipment, for the use of the DPW consisting of (i) a truck with attachments and (ii) a garbage truck with leaf chute attachment.

Appropriation and Estimated Cost	\$ 545,500
Down Payment Appropriated	\$ 26,340
Bonds and Notes Authorized	\$ 519,160
Period of Usefulness	5 years

I. Acquisition of new additional or replacement equipment and machinery for the use of DPW consisting of (i) a loader with attachments, (ii) a trailer, (iii) a container and (iv) storm drain frames.

Appropriation and Estimated Cost	\$ 257,000
Down Payment Appropriated	\$ 12,240
Bonds and Notes Authorized	\$ 244,760
Period of Usefulness	15 years

J. Undertaking of sanitary sewer system improvements, including, but not limited to, pump station upgrades.

Appropriation and Estimated Cost	\$ 317,000
Down Payment Appropriated	\$ 15,100
Bonds and Notes Authorized	\$ 301,900
Period of Usefulness	15 years

K. Resurfacing of Winthrop Drive, including curb and drainage improvements, where necessary. It is hereby determined and stated that said road being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 188,800
State Grant Appropriated	\$ 173,800
Down Payment Appropriated	\$ 715
Bonds and Notes Authorized	\$ 14,285
Period of Usefulness	10 years

L. Resurfacing of Woodmont Drive, including curb and drainage improvements, where necessary. It is hereby determined and stated that said road being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 440,000
State Grant Appropriated	\$ 200,000
Down Payment Appropriated	\$ 11,430
Bonds and Notes Authorized	\$ 228,570
Period of Usefulness	10 years

M. Upgrading of curbing and sidewalks and other improvements at the Woodcliff Avenue Causeway.

Appropriation and Estimated Cost	\$ 300,000
State Grant Appropriated	\$ 174,000
Down Payment Appropriated	\$ 6,000
Bonds and Notes Authorized	\$ 120,000
Period of Usefulness	10 years

N. Undertaking of the 2021 Road Improvement Program (including improvements to culverts, drainage and Borough parking lots) at various locations, as set forth on a list prepared by the Borough Engineer on file or to be placed on file with the Borough Clerk, and hereby approved as if set forth herein in full. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 599,700
Down Payment Appropriated	\$ 28,560
Bonds and Notes Authorized	\$ 571,140
Period of Usefulness	10 years

O. Acquisition of partitions and installation of touchless plumbing and electronic equipment at the Senior Center in response to the Covid-19 pandemic.

Appropriation and Estimated Cost	\$ 7,000
Federal Grant Appropriated	\$ 6,382
Down Payment Appropriated	\$ 33
Bonds and Notes Authorized	\$ 585
Period of Usefulness	5 years

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Aggregate Appropriation and Estimated Cost	\$3,450,000
Aggregate Grants Appropriated	\$ 626,021
Aggregate Down Payment Appropriated	\$ 134,979
Aggregate Amount of Bonds and Notes Authorized	\$2,689,000

Section 20 Costs: \$322,700  
Average Useful Life: 9.54 years