



2026 Calendar Year Budget Presentation

May 18, 2026

Borough of Woodcliff Lake

State Mandated "CAPS"

1. Appropriation Cap

- Limitations on Appropriation (i.e. expenditures)
- Allowable CAP – 2.0%
- Additional CAP – 1.5% with the adoption of a Cost-of-Living Adjustment Ordinance
- Permitted Adjustments

2. Tax Levy Cap

- 2% of Prior Year's Tax Levy
- Permitted Adjustments





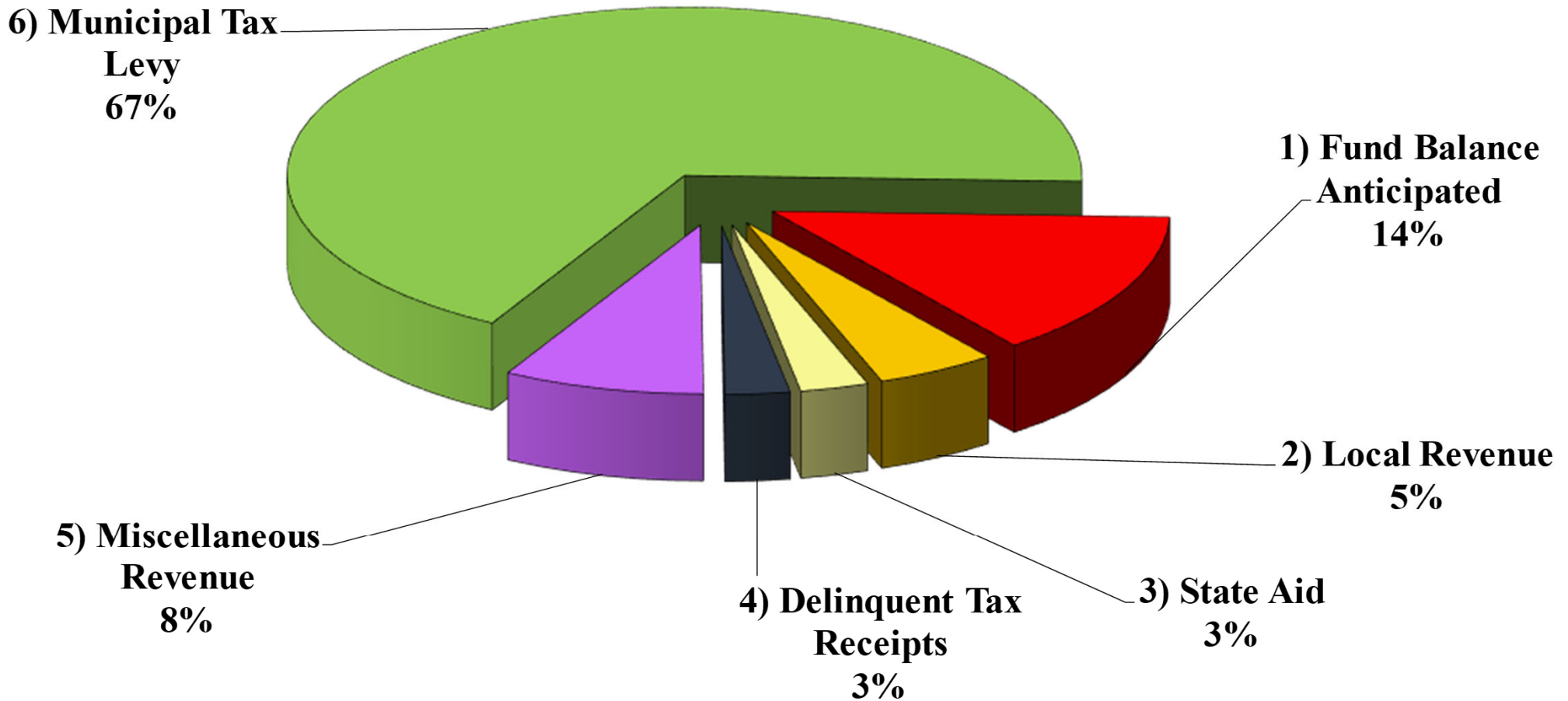
Breakdown of Revenues

	2026 <u>Proposed</u>	Adopted <u>2025 Budget</u>	<u>Variance</u>	<u>%</u>
1) Fund Balance Anticipated	\$ 2,675,000	\$ 2,380,000	\$ 295,000	12.4
2) Local Revenue *	926,232	1,040,163	(113,931)	(11.0)
3) State Aid	526,649	526,649	-	-
4) Delinquent Tax Rcpts.	500,000	230,000	270,000	117.4
5) Miscellaneous Revenues**	1,553,309	199,779	1,353,530	677.5
6) Tax Levy-Muni	<u>12,853,757</u>	<u>12,882,756</u>	<u>(28,999)</u>	-0.2
Total	<u>\$ 19,034,947</u>	<u>\$ 17,259,347</u>	<u>\$ 1,775,600</u>	10.3%

* Local Revenues Include: Licenses, Fees & Permits, Interest, Park Receipts, Construction Code, etc.

** Miscellaneous Revenues Include: Developer Contribution, Reserve for Payment of Debt and Grants

2026 Revenues as a % of Total





Tax Levy CAP

2026 Amount to be Raised by Taxation \$12,853,757

*Maximum permitted to be Raised by Taxation \$14,315,312

Amount below CAP \$1,461,555

* Includes CAP Banks

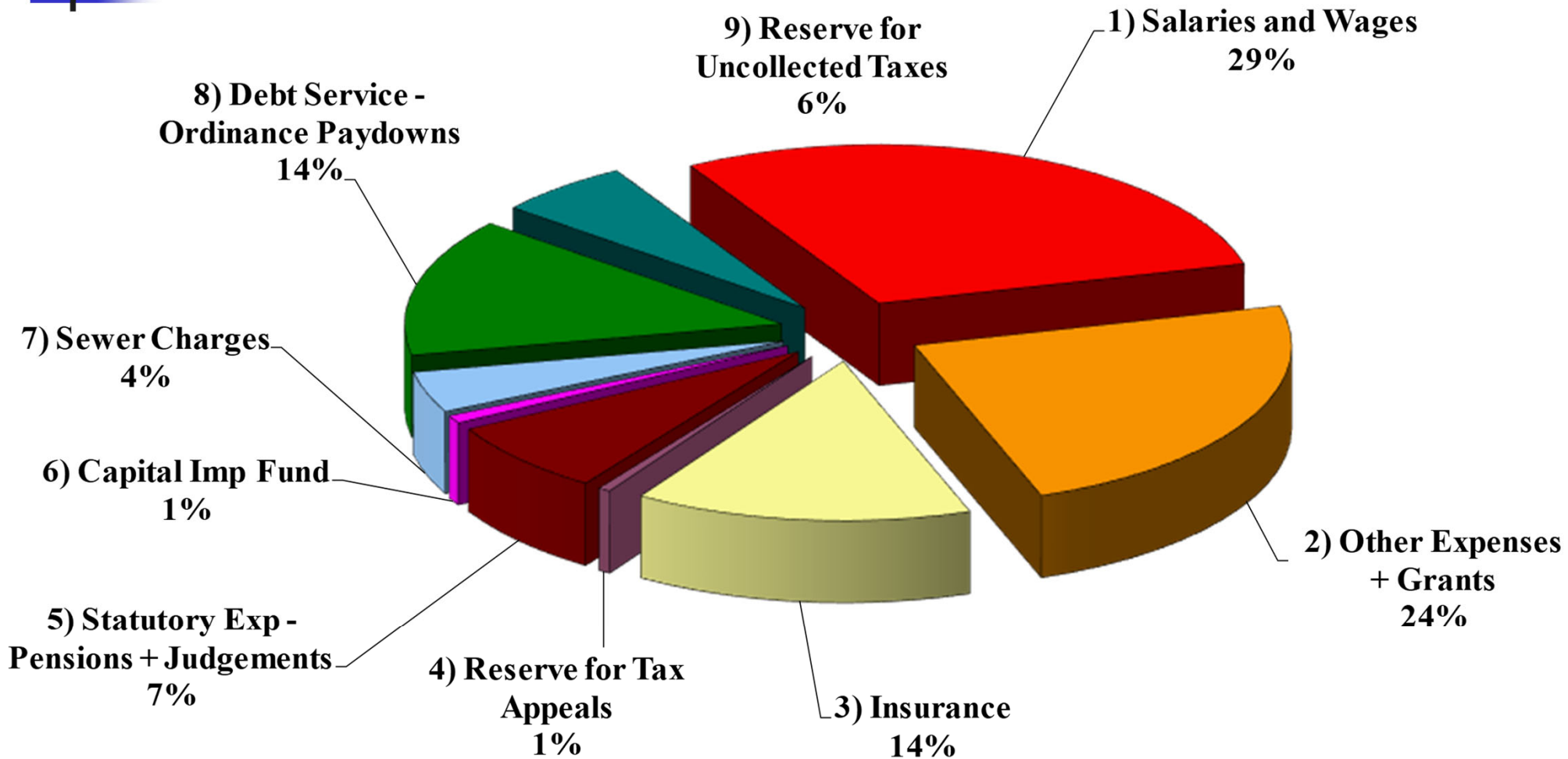


Breakdown of Expenses

	Proposed <u>2026 Budget</u>	Adopted <u>2025 Budget</u>	<u>Variance</u>	<u>%</u>
Salary and Wages	\$ 5,581,800	\$ 5,609,800	\$ (28,000)	(0.5)
Other Expenditures*	4,441,900	3,995,485	446,415	11.2
Insurance	2,749,500	2,054,500	695,000	33.8
Reserve for Tax Appeals	100,000	190,000	(90,000)	(47.4)
Statutory Exp/Pensions	1,404,907	1,367,000	37,907	2.8
Judgements	-	123,000	(123,000)	(100.0)
Capital Improvements Fund/Projects	150,000	200,000	(50,000)	(25.0)
Sewer Charges	792,000	819,000	(27,000)	(3.3)
Public & Private Programs	43,314	130,562	(87,248)	(66.8)
Debt Service, Ordinance Paydowns	2,676,526	1,725,000	951,526	55.2
Res. for Uncollected Taxes	<u>1,095,000</u>	<u>1,045,000</u>	<u>50,000</u>	4.8
	<u>\$ 19,034,947</u>	<u>\$ 17,259,347</u>	<u>\$ 1,775,600</u>	10.3%

* Other Expenditures include: Legal, Audit, Engineering, Utilities, Facility Costs, Celebratory Events, etc.

2026 Appropriations as a % of Total





Appropriation CAP

2026 Current Budget CAP Spending \$13,407,066
(Increase of 5.78% or \$732,826)

Maximum permitted CAP Spending \$13,407,252

Amount below CAP \$186



History of Tax Rate Apportionment

	Estimated <u>2026</u>	2025 <u>Adopted</u>	<u>Increase</u>
MUNICIPAL/OPEN SPACE*	\$ 0.524	\$ 0.538	\$ (0.014)
COUNTY/OPEN SPACE **	0.255	0.248	0.007
LOCAL SCHOOL	0.818	0.801	0.017
REGIONAL SCHOOL	<u>0.586</u>	<u>0.599</u>	<u>(0.013)</u>
TOTAL	<u>\$ 2.183</u>	<u>\$ 2.186</u>	<u>\$ (0.003)</u>

* Includes Municipal Open Space Tax

** Estimated

Where Your Tax Dollar Goes

2026

Municipal

School

County



24¢



65¢



11¢



Change in Assessed Value

Effect on Municipal Portion of Tax Bill – Average Residential Home*

Proposed <u>2026</u>	Actual <u>2025</u>	2026 <u>Increase</u>
\$ 5,193	\$4,994	\$ 199

* 2026 and 2025 Average Residential Home Value - \$1,010,417 and \$944,047, excludes municipal open space.