

**2018 MUNICIPAL BUDGET**  
of the Borough of Woodcliff Lake  
County of Bergen  
for the fiscal year 2018

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	\$ 1,200,000	\$ 1,050,000
2. Total Miscellaneous Revenues	1,769,075	1,923,282
3. Receipts from Delinquent Taxes	200,000	200,000
4. Local Tax for Municipal Purposes	9,871,925	9,755,108
<b>Total General Revenues</b>	<b>\$ 13,041,000</b>	<b>\$ 12,928,390</b>

Summary of Appropriations	2018 Budget	Final 2017 Budget
	1. Operating Expenses: Salaries & Wages	\$ 4,537,700
Other Expenses	5,787,889	5,820,152
2. Deferred Charges & Other Appropriations	903,409	872,515
3. Capital Improvements	70,000	100,000
4. Debt Service (Include for School Purposes)	972,002	987,623
5. Reserve for Uncollected Taxes	770,000	740,000
<b>Total General Appropriations</b>	<b>\$ 13,041,000</b>	<b>\$ 12,928,390</b>
<b>Total Number of Employees</b>	<b>200</b>	<b>200</b>

**2018 Dedicated Open Space Trust Fund**

Summary of Revenues	Anticipated	
	2018	2017
1. Amount to be Raised by Taxes	\$ 201,343	\$ 198,360
2. Reserve Funds		
<b>Total General Revenues</b>	<b>\$ 201,343</b>	<b>\$ 198,360</b>

Summary of Appropriations	2018	Final 2017 Budget
	1. Reserve for Future Use	\$ 201,343
2. Salaries & Wages		
3. Other Expenses		
<b>Total General Appropriations</b>	<b>\$ 201,343</b>	<b>\$ 198,360</b>

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility-Other
Interest on Bonds	\$ 28,659	N/A	N/A	N/A
Interest on Notes	55,593			
Principal on Bonds	680,000			
Principal on Notes	207,750			
<b>Outstanding Balance - 12/31/17</b>	<b>\$ 6,208,000</b>			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Woodcliff Lake, County of Bergen on May 7, 2018.

A hearing on the budget and tax resolution will be held at the Borough Hall Council Chambers, on June 4, 2018 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 188 Pascack Road, Woodcliff Lake, New Jersey, (201) 391-4977 during the hours of 8:30 a.m. to 4:30 p.m.